



Feidhmeannacht na Seirbhíse Sláinte  
Health Service Executive

## HSE Board Briefing Template

<b>Subject:</b> Migration from Ulster Bank to a new Banking Provider
Submitted for meeting on: 27 <sup>th</sup> April 2022
Name & title of author: CFO Stephen Mulvany
<b>Why is this information being brought to the Boards attention?</b> For approval as banking arrangements are a reserved function of the HSE Board.
<b>Is there an action by the Board required, if so please provide detail?</b>  The Board is being asked to approve the HSE recommendation to move existing bank services from Ulster Bank to Danske Bank, arising from Ulster Banks move out of the Irish Banking Sector. The initial ask is the Board approve the signing of the Contract with Danske Bank.
<i>Please indicate which of the Boards objectives this relates to ;</i> <ul style="list-style-type: none"><li>▪ The development and implementing of an effective Corporate Governance Framework, incorporating clinical governance and a performance management and accountability system; <input type="checkbox"/></li></ul>
<b>Brief summary of link to Board objectives.</b>  Banking arrangements are a reserved function of the HSE Board.
<b>Background - provide context in order to ensure that the Board fully understand the issue.</b>  The HSE's current banking service provider Ulster Bank have announced that they intend to exit the Irish banking market.  HSE have received formal notification that in December 2022, Ulster Bank will issue a letter to the HSE giving 6 months' notice of the withdrawal of banking services.  Given the complexity of the HSE finance and banking systems it is proposed to begin the task of transferring to a new banking provider as soon as possible.  After extensive investigation and engagement with a number of parties, Danske Bank is the recommended bank which meets our banking needs.  Treasury reached out to the Office of Government Procurement (OGP) and were informed Danske are the current holders of the banking tender.  If approved to proceed, the HSE will be required to sign a new banking contract with Danske Bank on or before 31st May 2022 if they wish to benefit from the OGP framework, otherwise a new tender process will be required.

<p>Once the OGP Framework is signed Treasury can begin to open accounts up with Danske and set up mandates accordingly.</p> <p>All mandates will be brought back to the Board for their approval in line with the reserved function of the Board in this regard.</p> <p>It is expected that the duration of the banking contract with Danske Bank will be 5 years with an option to extend for 12 months.</p>
<p>Highlight any implications that the Board should be made aware of in its consideration such as;</p> <ul style="list-style-type: none"><li>▪ Impact to delivery of services</li><li>▪ Social factors (e.g, impact on specific area such as the elderly, disabilities)</li><li>▪ Technological factors</li><li>▪ Legal factors</li></ul>
<p>Conclusion</p>