

HSE Board Report
25th November 2022



Subject/Title	Banking Transition Programme – Bank Account Opening
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Purpose	Decision

1. Background and Context

HSE received formal notification from its current banking service provider, Ulster Bank, that they intend to exit the Irish banking market in early 2023. Danske Bank is the current banking provider on the OGP framework, and therefore was selected as the preferred HSE banking partner. A project has been stood up to transition banking services from Ulster Bank to Danske Bank ('Danske').

Transferring the banking service from Ulster Bank will require the opening of new bank accounts with Danske Bank. To facilitate a smooth transition, the working assumption is that a like-for-like bank account structure will be set up in Danske Bank. A Composite Bank Mandate and Board approval has been previously obtained to open the first wave of new bank accounts. The purpose of this paper is to request the Board's approval of the opening of Wave 2 & 3 bank accounts. A schedule of all bank accounts is included in Appendix 1.

1. Approval to Open Bank Accounts

In line with the NFR and the HSE Code of Governance 2021, approval to open new bank accounts must be sought from the HSE Board.

Board Approval Requested:

It is requested that the HSE Board approve the opening of [REDACTED] bank accounts which are in scope for Wave 2 [REDACTED] & Wave 3 [REDACTED]

[REDACTED] A list of these bank accounts is included in Appendix 1.

2. Approval of the Designated Signatories

Designated Signatories have more limited authority than Main Signatories previously approved. On the instruction of any [REDACTED] Designated Signatories, the following actions can be completed:

- Sign, accept or endorse any deposit receipts
- Request Bank drafts
- Sign, issue and stop cheques
- Deal with or withdraw any property or documents held by the Bank (whether for safe custody or otherwise)
- Provide instructions in relation to Standing Orders, Direct Debits, foreign payments, inter-account transfers and all other means of making payments

The Designated Signatories for Wave 2 & 3 Danske Bank Accounts are included in Appendix 2. The Designated Signatories on each bank account will differ and typically include;

- the [REDACTED] and the [REDACTED] for the associated bank account
- Shared Services Payroll & AP for the areas currently under their remit
- limited additional individuals (max 2) for regional areas for feasibility purposes to ensure timely processing of transactions.

Board Approval Requested:

It is requested that the Board approve the following:

- Approve the proposed 'designated' signatories for Wave 2 & 3 Bank Accounts
(Appendix 2)





